

TITLE 750 DEPARTMENT OF FINANCIAL INSTITUTIONS

LSA Document # 04-46(E)

DIGEST

Amends 750 IAC 1-1-1 to change the dollar amounts in the uniform consumer credit code. Authority: IC 4-22-2-37.1(a)(6). Effective July 1, 2004

750 IAC 1-1-1

SECTION 1. 750 IAC 1-1-1 IS AMENDED TO READ AS FOLLOWS:

750 IAC 1-1-1 Dollar amounts in consumer credit code

Authority: IC 24-4.5-1-106; IC 24-4.5-6-107

Affected: IC 24-4.5

Sec. 1. The dollar amounts in the Indiana uniform consumer credit code which are required to be changed by IC 24-4.5-1-106, as amended, shall, on July 1, 2004, be as set forth in each of the following Indiana uniform consumer credit code sections:

IC 24-4.5 as amended	Dollar Amounts	Provision relating to:
2-201(7)	990/3,300	Graduated rate scale (sales)
2-201(8)	39	Minimum credit service charge
2-203.5(5)	16.50	Delinquency charge (sales)
2-407(4)	990/3,300	Security interest (sales or leases)
3-201(7)	39	Minimum loan finance charge
3-203.5(5)	16.50	Delinquency charge (loans)
3-508(6)	990/3,300	Graduated rate scale (supervised loans)
3-508(6)	39	Minimum loan finance charge
3-510(2)	3,300	Land as security (loans)
3-511(2)	990/3,300	Maximum loan term
4-301(4)	990	Property insurance
5-103(7)	3,300	Deficiency judgment